

**SPLIT UP SYLLABUS/ BLUE-PRINT**

(2024-25)

**ACCOUNTANCY (055)**

**CLASS: XI**

**MAX MARKS: 80**

SECTION	CONTENT	MARKS	PERIODS
Part –A	Financial Accounting-I		
	Unit-I: Theoretical Framework Unit-II: Accounting Process	12 44	25 115
Part –B	Financial Accounting-II Unit-III: Financial Statements of sole Proprietorship	24	60
Part -C	Project Work	20	20

Units	Topic and Sub Topic	Month
<b><u>Part-A</u></b>	<b><u>Financial Accounting-I</u></b>	
<b>Unit-I</b>	<p><b>Theoretical Frame Work (12 Marks)</b></p> <p><b><u>Introduction to Accounting:</u></b></p> <ul style="list-style-type: none"> <li>• Accounting concept, objectives, advantages and limitations, types of accounting information –its users, their needs, qualitative characteristics of accounting information, role of accounting in business.</li> <li>• Basic of accounting terms- business transactions capital, drawings, liabilities, assets, expenditure, expenses, income, profit, gains, loss, purchases, sales goods, stock, debtor, creditor, vouchers, discount (cash and trade discount)</li> </ul> <p><b><u>Theory Base of Accounting:</u></b></p> <ul style="list-style-type: none"> <li>• Fundamental accounting assumptions: GAAP: concept</li> <li>• Business entity, Money measurement, Going concern, accounting periods, Cost concept, Dual aspect, Revenue recognition, Matching, Full disclosure, Conservatism, Consistency, Materiality and Objectivity</li> <li>• System of Accounting, Basis of Accounting: - Cash basis and Accrual basis</li> <li>• Accounting standards: Need, benefits, limitations, applicability; IFRS-needs</li> <li>• Goods and Service Tax (GST)- characteristics and its objectives.</li> </ul>	<b>June</b>



<p><b>PART-B</b></p> <p><b>Unit-III</b></p>	<p><b><u>Trial Balance and Rectification of Errors</u></b></p> <ul style="list-style-type: none"> <li>• Trial balance: Meaning, Objectives and preparation (Scope: Trail balance and with balance method only)</li> <li>• Errors: Types of errors- omission, commission, principles, and compensating; their effect on trail balance.</li> <li>• Detection and rectification of errors; preparation of suspense account.</li> </ul> <p><b><u>Financial Accounting-II</u></b></p> <p><b>Financial statements: (24 Marks)</b></p> <ul style="list-style-type: none"> <li>• Receipt and expenditure: Revenue expenditure and capital expenditure; Capital and revenue receipt</li> <li>• Financial statement: Objective and Importance.</li> <li>• Trading and profit and loss account: Gross profit, operating profit and net profit.</li> <li>• Balance sheet: need, grouping, marshalling of assets and liabilities.</li> <li>• Adjustment in preparation of financial statement with respect to closing stock, outstanding expenses, prepaid expenses, accrued income, income received in advance, depreciation, bad debts, provision for doubtful debts, provision for discount on debtors, abnormal loss, goods taken for personal use, interest on capital and manager's commission.</li> <li>• Preparation of trading and profit and loss account and balance sheet of a sole proprietorship with adjustments.</li> </ul>	<p><b>January</b></p>
<p><b>PART-C</b></p>	<p><b><u>PROJECT WORK (20 Marks)</u></b></p> <ol style="list-style-type: none"> <li>1. Collection of source documents, preparation of vouchers, recording of transaction with the help of vouchers.</li> <li>2. Preparation of Bank Reconciliation Statement with the given cash book and the pass book with twenty to twenty-five transactions.</li> <li>3. Comprehensive project starting from journal entries to preparing final accounts.</li> </ol>	